

**BOROUGH OF LAKE COMO
MONMOUTH COUNTY, NEW JERSEY**

PUBLIC NOTICE

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Lake Como, in the County of Monmouth, State of New Jersey, on September 15, 2026. It will be further considered for final passage, after public hearing thereon at a meeting of the governing body of the Borough to be held on October 6, 2026 at 7:30 p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE AMENDING AND RESTATING BOND ORDINANCE NUMBER 2025-10 FINALLY ADOPTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF LAKE COMO, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY ON JUNE 3, 2025, ENTITLED "BOND ORDINANCE PROVIDING FOR IMPROVEMENTS AND REPAIRS TO VARIOUS ROADS THROUGHOUT THE BOROUGH, BY AND IN THE BOROUGH OF LAKE COMO, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$225,000 THEREFOR (INCLUDING A NEW JERSEY DEPARTMENT OF TRANSPORTATION GRANT IN THE AMOUNT OF \$190,274) AND AUTHORIZING THE ISSUANCE OF \$34,726 IN BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF", TO INCREASE THE APPROPRIATION THEREIN BY \$190,000 AND TO INCREASE THE AUTHORIZATION OF BONDS AND NOTES THEREIN BY \$12,491 AND REPEALING BOND ORDINANCE NUMBER 2025-10 FINALLY ADOPTED BY THE BOROUGH ON JUNE 3, 2025

Purpose(s): The Bond Ordinance amends and restates Bond Ordinance Number 2025-10 finally adopted on June 3, 2025, related to improvements and repairs to various roads throughout the Borough, to increase the total appropriation therein from \$225,000 to \$415,000, increase the total debt authorized from \$34,726 to \$47,217, appropriate a State of New Jersey Department of Transportation Fiscal Year 2025 Municipal Aid Program Grant in the amount of \$190,274, appropriate a State of New Jersey Department of Transportation Fiscal Year 2026 Municipal Aid Program Grant in the amount of \$177,509 and repeal Bond Ordinance Number 2025-10.

Appropriation: \$415,000

Bonds/Notes Authorized: \$47,217

Grants: \$190,274 State of New Jersey Department of Transportation Fiscal Year 2025 Municipal Aid Program Grant and a \$177,509 State of New Jersey Department of Transportation Fiscal Year 2026 Municipal Aid Program Grant

Section 20 Costs: \$45,000

Useful Life: 10 years

**AMY L. BONEY,
Borough Clerk**